

Moved by Davis

Seconded by Mortimer

IN THE SENATE  
SENATE AMENDMENT TO H.B. NO. 309

AMENDMENT TO SECTION 1

On page 2 of the printed bill, following line 33, insert:

"(6) If money has been withdrawn from the public charter school debt reserve fund for a public charter school pursuant to subsection (5) of this section, then the superintendent of public instruction shall redirect the money from such public charter school's allocation of facilities funds pursuant to section 33-5208(5), Idaho Code. Any money redirected shall be according to a determined time and sequence of payments, over a period of years until the amount so withdrawn has been repaid to the fund so long as the redirection does not cause an event of default under the agreement(s) governing the public charter school's obligation for which the debt reserve was made available, excepting that any money withdrawn during any fiscal year shall be repaid within ten (10) years."

CORRECTION TO THE TITLE

On page 1, in line 9, following "DEBT" insert: ", TO PROVIDE FOR REPAYMENT OF MONEY WITHDRAWN FROM THE PUBLIC CHARTER SCHOOL DEBT RESERVE FUND;".